

AutoLogic Holdings plc

("the Company")

EGM Statement

23 February 2007

AutoLogic Holdings plc, a leading independent supplier of automotive logistics in Europe, is pleased to announce that the resolutions proposed at the Company's EGM held earlier today relating to the placing of new ordinary shares were duly passed by shareholders.

A total of 16,933,333 new ordinary shares of 5 pence each have been placed with institutional and other investors on behalf of the Company by Arden Partners plc at a price of 75p per share, which represented a discount of 10.2 per cent to the mid-market closing price of the Company's ordinary shares on 30 January 2007, being the last dealing day before the date of the proposed placing announcement.

Total funds raised for the Company from the placing are GBP 12.1 million, net of expenses.

Dealings in the new ordinary shares are expected to commence at 8.00 am on Monday 26 February. Following admission of the new ordinary shares to trading on AIM, the Company will have 60,769,402 ordinary shares in issue.

Ends